

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Wright County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 534	\$ 739	\$ 739	\$ 562	\$ 562	\$ 739	\$ 739	\$ 914	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	252	346	369	552	957	719	769	616	522	513
Child care	0	603	742	0	0	603	973	371	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,133	\$ 3,257	\$ 3,923	\$ 3,540	\$ 3,921	\$ 4,742	\$ 5,476	\$ 5,321	\$ 3,731	\$ 4,035
Annual total expenses	\$ 25,595	\$ 39,084	\$ 47,072	\$42,481	\$47,051	\$ 56,903	\$ 65,717	\$ 63,848	\$ 44,769	\$ 48,416
Annual before-tax earnings needed	\$ 30,426	\$ 45,822	\$ 56,187	\$49,253	\$52,027	\$ 66,743	\$ 75,706	\$ 72,428	\$ 53,120	\$ 55,751
Less: Income & payroll taxes	(5,018)	(5,657)	(6,131)	(7,166)	(7,465)	(9,312)	(9,388)	(7,231)	(6,367)	(5,666)
Plus: EITC & other credits	0	0	0	0	0	0	0	828	0	829
Net resources	\$ 25,408	\$ 40,165	\$ 50,056	\$42,088	\$44,562	\$ 57,431	\$ 66,318	\$ 66,025	\$ 46,753	\$ 50,914
Family supporting hourly wage	\$ 14.63	\$ 22.03	\$ 27.01	\$ 11.84	\$ 12.51	\$ 16.04	\$ 18.20	\$ 17.41	\$ 25.54	\$ 26.80

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Wright County	\$2,133	\$3,257	\$3,923	\$3,540	\$3,921	\$4,742	\$5,476	\$5,321	\$3,731	\$4,035
Rank (1=highest cost)	33	82	64	35	31	78	66	64	15	14
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369