

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Monona County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 558	\$ 739	\$ 739	\$ 562	\$ 562	\$ 739	\$ 739	\$ 914	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	250	342	361	537	929	708	752	599	506	495
Child care	0	624	744	0	0	624	977	372	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,155	\$ 3,275	\$ 3,917	\$ 3,525	\$ 3,893	\$ 4,753	\$ 5,462	\$ 5,304	\$ 3,715	\$ 4,017
Annual total expenses	\$ 25,856	\$ 39,301	\$ 47,004	\$42,303	\$46,716	\$ 57,031	\$ 65,547	\$ 63,654	\$ 44,580	\$ 48,206
Annual before-tax earnings needed	\$ 30,728	\$ 45,998	\$ 55,944	\$49,015	\$51,681	\$ 66,783	\$ 75,405	\$ 72,080	\$ 52,789	\$ 55,396
Less: Income & payroll taxes	(5,100)	(5,716)	(6,093)	(7,122)	(7,405)	(9,344)	(9,344)	(7,221)	(6,309)	(5,649)
Plus: EITC & other credits	0	0	0	0	0	0	0	869	0	872
Net resources	\$ 25,628	\$ 40,283	\$ 49,852	\$41,893	\$44,276	\$ 57,439	\$ 66,060	\$ 65,729	\$ 46,480	\$ 50,618
Family supporting hourly wage	\$ 14.77	\$ 22.11	\$ 26.90	\$ 11.78	\$ 12.42	\$ 16.05	\$ 18.13	\$ 17.33	\$ 25.38	\$ 26.63

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Monona County	\$2,155	\$3,275	\$3,917	\$3,525	\$3,893	\$4,753	\$5,462	\$5,304	\$3,715	\$4,017
Rank (1=highest cost)	20	79	68	52	47	77	71	72	36	36
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369