

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Mitchell County

| | Single Individual | Single Parent | | Married Couple, No Children | | Two Working Parents | | | Two Parents, One Working | |
|--------------------------------------|-------------------|------------------|------------------|-----------------------------|-----------------|---------------------|------------------|------------------|--------------------------|------------------|
| | | 1 child | 2 children | Young | Older | 1 child | 2 children | 3 children | 1 child | 2 children |
| <i>Monthly Expenses</i> | | | | | | | | | | |
| Rent and utilities | \$ 534 | \$ 739 | \$ 739 | \$ 562 | \$ 562 | \$ 739 | \$ 739 | \$ 914 | \$ 739 | \$ 739 |
| Food | 321 | 470 | 784 | 589 | 565 | 729 | 938 | 1240 | 729 | 938 |
| Health Care | 252 | 376 | 386 | 552 | 957 | 743 | 800 | 624 | 522 | 513 |
| Child care | 0 | 683 | 828 | 0 | 0 | 683 | 1087 | 414 | 0 | 0 |
| Clothing & household expenses | 332 | 432 | 525 | 430 | 430 | 525 | 630 | 731 | 525 | 630 |
| Transportation | 693 | 668 | 764 | 1408 | 1408 | 1427 | 1427 | 1448 | 1215 | 1215 |
| Monthly total | \$ 2,133 | \$ 3,367 | \$ 4,027 | \$ 3,540 | \$ 3,921 | \$ 4,846 | \$ 5,621 | \$ 5,372 | \$ 3,731 | \$ 4,035 |
| Annual total expenses | \$ 25,595 | \$ 40,409 | \$ 48,319 | \$42,481 | \$47,051 | \$ 58,152 | \$ 67,450 | \$ 64,461 | \$ 44,769 | \$ 48,416 |
| Annual before-tax earnings needed | \$ 30,426 | \$ 47,284 | \$ 57,680 | \$49,253 | \$52,027 | \$ 68,163 | \$ 77,707 | \$ 73,170 | \$ 53,120 | \$ 55,751 |
| Less: Income & payroll taxes | (5,018) | (6,020) | (6,506) | (7,166) | (7,465) | (9,661) | (9,885) | (7,329) | (6,367) | (5,666) |
| Plus: EITC & other credits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 739 | 0 | 829 |
| Net resources | \$ 25,408 | \$ 41,263 | \$ 51,174 | \$42,088 | \$44,562 | \$ 58,502 | \$ 67,822 | \$ 66,580 | \$ 46,753 | \$ 50,914 |
| Family supporting hourly wage | \$ 14.63 | \$ 22.73 | \$ 27.73 | \$ 11.84 | \$ 12.51 | \$ 16.39 | \$ 18.68 | \$ 17.59 | \$ 25.54 | \$ 26.80 |

County Comparisons

Monthly total expenses

| | Single Individual | Single Parent | | Married Couple, No Children | | Two Working Parents | | | Two Parents, One Working | |
|------------------------|-------------------|---------------|------------|-----------------------------|---------|---------------------|------------|------------|--------------------------|------------|
| | | 1 child | 2 children | Young | Older | 1 child | 2 children | 3 children | 1 child | 2 children |
| Mitchell County | \$2,133 | \$3,367 | \$4,027 | \$3,540 | \$3,921 | \$4,846 | \$5,621 | \$5,372 | \$3,731 | \$4,035 |
| Rank (1=highest cost) | 33 | 54 | 40 | 35 | 31 | 45 | 36 | 52 | 15 | 14 |
| Lowest cost county | \$1,969 | \$3,230 | \$3,853 | \$3,291 | \$3,461 | \$4,585 | \$5,049 | \$5,340 | \$3,674 | \$4,002 |
| Median county | \$2,110 | \$3,453 | \$4,225 | \$3,497 | \$3,690 | \$4,859 | \$5,576 | \$5,555 | \$3,873 | \$4,218 |
| Highest cost county | \$2,288 | \$4,163 | \$5,136 | \$3,618 | \$3,808 | \$5,477 | \$6,281 | \$6,028 | \$4,031 | \$4,369 |