

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Louisa County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 491	\$ 739	\$ 739	\$ 596	\$ 596	\$ 739	\$ 739	\$ 958	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	218	347	340	504	858	681	764	559	462	422
Child care	0	693	760	0	0	693	1203	380	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,055	\$ 3,350	\$ 3,912	\$ 3,526	\$ 3,856	\$ 4,794	\$ 5,701	\$ 5,316	\$ 3,671	\$ 3,944
Annual total expenses	\$ 24,662	\$ 40,195	\$ 46,945	\$42,317	\$46,271	\$ 57,529	\$ 68,407	\$ 63,794	\$ 44,049	\$ 47,329
Annual before-tax earnings needed	\$ 29,276	\$ 46,722	\$ 55,421	\$48,938	\$51,287	\$ 67,051	\$ 78,405	\$ 71,933	\$ 51,856	\$ 54,245
Less: Income & payroll taxes	(4,763)	(5,934)	(6,025)	(7,145)	(7,373)	(9,473)	(10,177)	(7,303)	(6,144)	(5,581)
Plus: EITC & other credits	0	0	0	0	0	0	0	887	0	1,010
Net resources	\$ 24,512	\$ 40,787	\$ 49,396	\$41,794	\$43,914	\$ 57,578	\$ 68,229	\$ 65,517	\$ 45,712	\$ 49,674
Family supporting hourly wage	\$ 14.07	\$ 22.46	\$ 26.64	\$ 11.76	\$ 12.33	\$ 16.12	\$ 18.85	\$ 17.29	\$ 24.93	\$ 26.08

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
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Louisa County	\$2,055	\$3,350	\$3,912	\$3,526	\$3,856	\$4,794	\$5,701	\$5,316	\$3,671	\$3,944
Rank (1=highest cost)	93	66	75	68	67	71	26	79	77	77
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369