

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Iowa County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 534	\$ 739	\$ 739	\$ 625	\$ 625	\$ 739	\$ 739	\$ 1,050	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	221	356	372	503	847	687	753	582	452	411
Child care	0	751	942	0	0	751	1208	471	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,102	\$ 3,416	\$ 4,127	\$ 3,554	\$ 3,874	\$ 4,858	\$ 5,695	\$ 5,522	\$ 3,661	\$ 3,933
Annual total expenses	\$ 25,221	\$ 40,991	\$ 49,521	\$42,645	\$46,484	\$ 58,302	\$ 68,335	\$ 66,267	\$ 43,929	\$ 47,197
Annual before-tax earnings needed	\$ 29,940	\$ 47,604	\$ 58,393	\$49,295	\$51,568	\$ 67,860	\$ 78,256	\$ 74,858	\$ 51,646	\$ 54,020
Less: Income & payroll taxes	(4,931)	(6,163)	(6,785)	(7,242)	(7,458)	(9,686)	(10,159)	(7,720)	(6,107)	(5,571)
Plus: EITC & other credits	0	0	0	0	0	0	0	536	0	1,037
Net resources	\$ 25,008	\$ 41,441	\$ 51,608	\$42,053	\$44,110	\$ 58,175	\$ 68,097	\$ 67,674	\$ 45,539	\$ 49,486
Family supporting hourly wage	\$ 14.39	\$ 22.89	\$ 28.07	\$ 11.85	\$ 12.40	\$ 16.31	\$ 18.81	\$ 17.99	\$ 24.83	\$ 25.97

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Iowa County	\$2,102	\$3,416	\$4,127	\$3,554	\$3,874	\$4,858	\$5,695	\$5,522	\$3,661	\$3,933
Rank (1=highest cost)	83	50	34	45	61	54	29	31	90	90
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369