

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Ida County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 534	\$ 739	\$ 739	\$ 562	\$ 562	\$ 739	\$ 739	\$ 914	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	245	371	342	537	929	730	764	590	506	495
Child care	0	696	647	0	0	696	1020	324	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,126	\$ 3,376	\$ 3,801	\$ 3,525	\$ 3,893	\$ 4,846	\$ 5,517	\$ 5,247	\$ 3,715	\$ 4,017
Annual total expenses	\$ 25,511	\$ 40,512	\$ 45,618	\$42,303	\$46,716	\$ 58,157	\$ 66,203	\$ 62,969	\$ 44,580	\$ 48,206
Annual before-tax earnings needed	\$ 30,317	\$ 47,322	\$ 54,267	\$49,015	\$51,681	\$ 68,062	\$ 76,163	\$ 71,249	\$ 52,789	\$ 55,396
Less: Income & payroll taxes	(4,998)	(6,042)	(5,774)	(7,122)	(7,405)	(9,658)	(9,533)	(7,111)	(6,309)	(5,649)
Plus: EITC & other credits	0	0	109	0	0	0	0	969	0	872
Net resources	\$ 25,318	\$ 41,280	\$ 48,602	\$41,893	\$44,276	\$ 58,404	\$ 66,631	\$ 65,108	\$ 46,480	\$ 50,618
Family supporting hourly wage	\$ 14.58	\$ 22.75	\$ 26.09	\$ 11.78	\$ 12.42	\$ 16.36	\$ 18.31	\$ 17.13	\$ 25.38	\$ 26.63

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
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Ida County	\$2,126	\$3,376	\$3,801	\$3,525	\$3,893	\$4,846	\$5,517	\$5,247	\$3,715	\$4,017
Rank (1=highest cost)	49	53	83	52	47	48	56	86	36	36
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369