

# The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

## Henry County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 563	\$ 778	\$ 778	\$ 641	\$ 641	\$ 778	\$ 778	\$ 1,051	\$ 778	\$ 778
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	231	365	809	517	868	703	1078	658	469	455
Child care	0	729	1560	0	0	729	1473	780	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,141	\$ 3,443	\$ 5,220	\$ 3,584	\$ 3,911	\$ 4,892	\$ 6,324	\$ 5,908	\$ 3,717	\$ 4,016
<b>Annual total expenses</b>	<b>\$ 25,690</b>	<b>\$ 41,313</b>	<b>\$ 62,642</b>	<b>\$43,003</b>	<b>\$46,931</b>	<b>\$ 58,701</b>	<b>\$ 75,888</b>	<b>\$ 70,902</b>	<b>\$ 44,603</b>	<b>\$ 48,188</b>
Annual before-tax earnings needed	\$ 30,505	\$ 48,033	\$ 71,793	\$49,729	\$52,061	\$ 68,383	\$ 85,270	\$ 80,475	\$ 52,525	\$ 55,079
Less: Income & payroll taxes	(5,066)	(6,261)	(10,164)	(7,339)	(7,561)	(9,800)	(11,882)	(8,584)	(6,312)	(5,697)
Plus: EITC & other credits	0	0	0	0	0	0	0	0	0	909
Net resources	<b>\$ 25,439</b>	<b>\$ 41,772</b>	<b>\$ 61,629</b>	<b>\$42,390</b>	<b>\$44,500</b>	<b>\$ 58,584</b>	<b>\$ 73,388</b>	<b>\$ 71,891</b>	<b>\$ 46,213</b>	<b>\$ 50,292</b>
<b>Family supporting hourly wage</b>	<b>\$ 14.67</b>	<b>\$ 23.09</b>	<b>\$ 34.52</b>	<b>\$ 11.95</b>	<b>\$ 12.51</b>	<b>\$ 16.44</b>	<b>\$ 20.50</b>	<b>\$ 19.35</b>	<b>\$ 25.25</b>	<b>\$ 26.48</b>

## County Comparisons

### Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<b>Henry County</b>	\$2,141	\$3,443	\$5,220	\$3,584	\$3,911	\$4,892	\$6,324	\$5,908	\$3,717	\$4,016
Rank (1=highest cost)	31	39	1	25	40	42	3	2	64	64
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369