

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Hardin County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 534	\$ 739	\$ 739	\$ 562	\$ 562	\$ 739	\$ 739	\$ 991	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	222	323	315	487	833	661	676	546	454	412
Child care	0	660	656	0	0	660	914	328	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,102	\$ 3,292	\$ 3,784	\$ 3,475	\$ 3,797	\$ 4,741	\$ 5,323	\$ 5,284	\$ 3,662	\$ 3,935
Annual total expenses	\$ 25,229	\$ 39,499	\$ 45,411	\$41,705	\$45,565	\$ 56,893	\$ 63,878	\$ 63,414	\$ 43,946	\$ 47,215
Annual before-tax earnings needed	\$ 29,950	\$ 45,960	\$ 53,469	\$48,213	\$50,509	\$ 66,269	\$ 73,111	\$ 71,410	\$ 51,676	\$ 54,052
Less: Income & payroll taxes	(4,933)	(5,756)	(5,739)	(6,974)	(7,204)	(9,293)	(8,878)	(7,253)	(6,113)	(5,572)
Plus: EITC & other credits	0	0	205	0	0	0	0	950	0	1,033
Net resources	\$ 25,016	\$ 40,204	\$ 47,935	\$41,238	\$43,306	\$ 56,976	\$ 64,233	\$ 65,106	\$ 45,563	\$ 49,513
Family supporting hourly wage	\$ 14.40	\$ 22.10	\$ 25.71	\$ 11.59	\$ 12.14	\$ 15.93	\$ 17.57	\$ 17.17	\$ 24.84	\$ 25.99

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Hardin County	\$2,102	\$3,292	\$3,784	\$3,475	\$3,797	\$4,741	\$5,323	\$5,284	\$3,662	\$3,935
Rank (1=highest cost)	78	81	88	87	88	86	90	87	85	85
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369