

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Grundy County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 611	\$ 889	\$ 889	\$ 707	\$ 707	\$ 889	\$ 889	\$ 1,178	\$ 889	\$ 889
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	224	368	354	491	838	681	718	566	460	444
Child care	0	707	775	0	0	707	1059	388	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	628	606	693	1276	1276	1294	1294	1313	1102	1102
Monthly total	\$ 2,117	\$ 3,471	\$ 4,020	\$ 3,493	\$ 3,815	\$ 4,825	\$ 5,528	\$ 5,416	\$ 3,706	\$ 4,003
Annual total expenses	\$ 25,406	\$ 41,656	\$ 48,242	\$41,913	\$45,782	\$ 57,899	\$ 66,334	\$ 64,992	\$ 44,468	\$ 48,040
Annual before-tax earnings needed	\$ 30,161	\$ 48,391	\$ 56,886	\$48,454	\$50,751	\$ 67,413	\$ 75,961	\$ 73,324	\$ 52,306	\$ 54,845
Less: Income & payroll taxes	(4,985)	(6,359)	(6,405)	(7,034)	(7,260)	(9,574)	(9,586)	(7,509)	(6,271)	(5,682)
Plus: EITC & other credits	0	0	0	0	0	0	0	720	0	938
Net resources	\$ 25,176	\$ 42,032	\$ 50,481	\$41,420	\$43,491	\$ 57,839	\$ 66,375	\$ 66,535	\$ 46,035	\$ 50,101
Family supporting hourly wage	\$ 14.50	\$ 23.26	\$ 27.35	\$ 11.65	\$ 12.20	\$ 16.21	\$ 18.26	\$ 17.63	\$ 25.15	\$ 26.37

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
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Grundy County	\$2,117	\$3,471	\$4,020	\$3,493	\$3,815	\$4,825	\$5,528	\$5,416	\$3,706	\$4,003
Rank (1=highest cost)	68	37	53	80	76	59	64	54	67	67
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369