

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Cerro Gordo County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 545	\$ 821	\$ 821	\$ 624	\$ 624	\$ 821	\$ 821	\$ 1,065	\$ 821	\$ 821
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	255	404	404	569	971	907	831	653	538	526
Child care	0	714	827	0	0	714	1112	413	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,146	\$ 3,509	\$ 4,125	\$ 3,619	\$ 3,997	\$ 5,123	\$ 5,758	\$ 5,551	\$ 3,829	\$ 4,130
Annual total expenses	\$ 25,753	\$ 42,103	\$ 49,497	\$43,429	\$47,965	\$ 61,476	\$ 69,100	\$ 66,609	\$ 45,942	\$ 49,563
Annual before-tax earnings needed	\$ 30,614	\$ 49,263	\$ 59,081	\$50,344	\$53,081	\$ 70,965	\$ 79,600	\$ 75,761	\$ 54,531	\$ 57,163
Less: Income & payroll taxes	(5,064)	(6,511)	(6,858)	(7,433)	(7,710)	(10,349)	(10,356)	(7,672)	(6,721)	(5,862)
Plus: EITC & other credits	0	0	0	0	0	0	0	428	0	659
Net resources	\$ 25,550	\$ 42,753	\$ 52,223	\$42,910	\$45,372	\$ 60,616	\$ 69,245	\$ 68,517	\$ 47,810	\$ 51,960
Family supporting hourly wage	\$ 14.72	\$ 23.68	\$ 28.40	\$ 12.10	\$ 12.76	\$ 17.06	\$ 19.13	\$ 18.21	\$ 26.22	\$ 27.48

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Cerro Gordo County	\$2,146	\$3,509	\$4,125	\$3,619	\$3,997	\$5,123	\$5,758	\$5,551	\$3,829	\$4,130
Rank (1=highest cost)	24	27	27	13	9	15	15	17	8	8
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369