

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Carroll County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 534	\$ 739	\$ 739	\$ 562	\$ 562	\$ 739	\$ 739	\$ 998	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	222	345	331	487	833	674	721	554	454	412
Child care	0	703	738	0	0	703	1088	369	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	693	668	764	1408	1408	1427	1427	1448	1215	1215
Monthly total	\$ 2,102	\$ 3,357	\$ 3,881	\$ 3,475	\$ 3,797	\$ 4,797	\$ 5,543	\$ 5,341	\$ 3,662	\$ 3,935
Annual total expenses	\$ 25,229	\$ 40,285	\$ 46,577	\$41,705	\$45,565	\$ 57,568	\$ 66,517	\$ 64,091	\$ 43,946	\$ 47,215
Annual before-tax earnings needed	\$ 29,950	\$ 46,784	\$ 54,888	\$48,213	\$50,509	\$ 67,038	\$ 76,173	\$ 72,232	\$ 51,676	\$ 54,052
Less: Income & payroll taxes	(4,933)	(5,958)	(5,935)	(6,974)	(7,204)	(9,482)	(9,639)	(7,362)	(6,113)	(5,572)
Plus: EITC & other credits	0	0	34	0	0	0	0	851	0	1,033
Net resources	\$ 25,016	\$ 40,826	\$ 48,987	\$41,238	\$43,306	\$ 57,556	\$ 66,534	\$ 65,721	\$ 45,563	\$ 49,513
Family supporting hourly wage	\$ 14.40	\$ 22.49	\$ 26.39	\$ 11.59	\$ 12.14	\$ 16.11	\$ 18.31	\$ 17.36	\$ 24.84	\$ 25.99

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Carroll County	\$2,102	\$3,357	\$3,881	\$3,475	\$3,797	\$4,797	\$5,543	\$5,341	\$3,662	\$3,935
Rank (1=highest cost)	78	65	77	87	88	74	61	73	85	85
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369