

The Cost of Living in Iowa, 2023 Edition: Basic Family Budgets

Benton County

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
<i>Monthly Expenses</i>										
Rent and utilities	\$ 558	\$ 739	\$ 739	\$ 562	\$ 562	\$ 739	\$ 739	\$ 1,001	\$ 739	\$ 739
Food	321	470	784	589	565	729	938	1240	729	938
Health Care	214	307	321	454	792	620	644	532	432	389
Child care	0	652	763	0	0	652	923	382	0	0
Clothing & household expenses	332	432	525	430	430	525	630	731	525	630
Transportation	628	606	693	1276	1276	1294	1294	1313	1102	1102
Monthly total	\$ 2,054	\$ 3,206	\$ 3,826	\$ 3,310	\$ 3,625	\$ 4,559	\$ 5,167	\$ 5,199	\$ 3,528	\$ 3,798
Annual total expenses	\$ 24,643	\$ 38,467	\$ 45,906	\$39,726	\$43,497	\$ 54,707	\$ 62,009	\$ 62,385	\$ 42,332	\$ 45,572
Annual before-tax earnings needed	\$ 29,247	\$ 44,732	\$ 54,058	\$45,923	\$48,194	\$ 63,758	\$ 70,921	\$ 70,149	\$ 49,716	\$ 51,185
Less: Income & payroll taxes	(4,761)	(5,452)	(5,822)	(6,426)	(6,667)	(8,678)	(8,340)	(7,090)	(5,628)	(5,186)
Plus: EITC & other credits	0	0	134	0	0	0	0	1,101	0	2,026
Net resources	\$ 24,486	\$ 39,280	\$ 48,369	\$39,497	\$41,527	\$ 55,080	\$ 62,580	\$ 64,161	\$ 44,088	\$ 48,024
Family supporting hourly wage	\$ 14.06	\$ 21.51	\$ 25.99	\$ 11.04	\$ 11.59	\$ 15.33	\$ 17.05	\$ 16.86	\$ 23.90	\$ 24.61

County Comparisons

Monthly total expenses

	Single Individual	Single Parent		Married Couple, No Children		Two Working Parents			Two Parents, One Working	
		1 child	2 children	Young	Older	1 child	2 children	3 children	1 child	2 children
Benton County	\$2,054	\$3,206	\$3,826	\$3,310	\$3,625	\$4,559	\$5,167	\$5,199	\$3,528	\$3,798
Rank (1=highest cost)	95	95	86	98	98	98	96	98	98	98
Lowest cost county	\$1,969	\$3,230	\$3,853	\$3,291	\$3,461	\$4,585	\$5,049	\$5,340	\$3,674	\$4,002
Median county	\$2,110	\$3,453	\$4,225	\$3,497	\$3,690	\$4,859	\$5,576	\$5,555	\$3,873	\$4,218
Highest cost county	\$2,288	\$4,163	\$5,136	\$3,618	\$3,808	\$5,477	\$6,281	\$6,028	\$4,031	\$4,369